

30 April 2024

Cleantech Building Materials plc

Appointment of new Chair and Board change

Cleantech Building Materials plc ("CBM" or the "Company") announces the following changes to the composition of its Board of Directors.

The Company is pleased to announce the appointment of Willy Paterson-Brown as a Director and the new Chair of the Company. Willy brings a wealth of experience and invaluable sector expertise, gained during a business career spanning over 35 years in five continents with a particular focus on relations in China. Willy was formerly Executive Chairman and CEO of Accsys Technologies PLC and led the company through the building of the first Accoya® Wood production facility in Arnhem, the commercialisation of the Accoya® Wood brand and Accsys' listing on both the London AIM and Euronext Amsterdam Stock Exchanges.



Willy Paterson-Brown

Colin McKendrick, Chief Executive Officer of CBM, said: "On behalf of the Board, I am delighted that Willy has agreed to become a Director and the new Chair of CBM. His industry expertise and experience in the capital markets will be invaluable to the Company as we progress with the establishment of Accoya® Wood manufacturing and distribution on a large scale in China and Asia."

Paul Richards, has today, after seven years with the Company, stepped down as Chair and a Director of the Company in order to be able to focus on his other business interests.

Paul Richards commented: "It has been a privilege to be Chair of CBM over the last seven years. I would like to thank the Board and the senior leadership team for their hard work and support during my time at the Company. I wish them and CBM every success in the future."

Willy Paterson-Brown commented: "On behalf of the Board and the wider CBM team, I would like to thank Paul Richards for his dedicated service to the Company over the last seven years and we wish him well in his future endeavours."

He added, "The Company is at an exciting stage of its development, and I believe we will be able to maximize the high potential market opportunity that exists, based on the strong demand we are seeing for our sustainable high quality wood products in the Chinese infrastructure market. There is tremendous support in China at this time, for Direct Foreign Investment companies, in particular those with a focus on low carbon."

Further Enquiries:

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Notes to Editors:

CBM, through its subsidiary Diamond Wood China Limited, owns exclusive manufacturing rights to Accoya® Wood in China and is in the process of establishing a new large scale Accoya® Wood factory in China to meet the huge demand in the region.



Accoya® Wood is produced using a proprietary patented acetylation technology that effectively converts sustainably grown softwoods and non-durable hardwoods into what is best described as a 'high technology wood'. Distinguished by its durability, dimensional stability and, perhaps most importantly of all, its reliability (in terms of consistency of both supply and quality), Accoya® Wood is particularly suited to exterior applications where performance and appearance are valued. Moreover, the Accoya® Wood production process does not compromise the wood's strength or machinability. The combination of dimensional stability, durability and retained strength means that Accoya® Wood offers a wealth of new opportunities to architects, designers and specifiers. These benefits result in lower maintenance and total cost of ownership while using a higher sustainable and environmental responsible building material.

*Cleantech Building Materials PLC - Board of Directors*

Willy Paterson-Brown, Director, Chair of the Board of Directors

Adrian Wyn-Griffiths, Director and Company Secretary

Colin McKendrick, Director and Chief Executive Officer

Briony Mathieson, Non-Executive Director

Simon Allocca, Non-Executive Director

For more information please see: <http://www.cbm-plc.com> and <https://www.diamondwoodchina.com>